



THE ONLY 6 WAYS TO BECOME

WEALTHY

*Do you want to
take control
of your
financial
future?*

Pete Wargent





The only 6 ways to become wealthy

There are only 6 ways to get wealthy. Let's look at them in turn.

1 – Marry into wealth

Some people marry into wealth.

Most of us don't deliberately set out to do this of course.

However, it is nevertheless true that a strong partnership can be a powerful way to get ahead, especially if you have two incomes in your younger years.

And then you can share the journey together.

2 – Inherit wealth

Inheritance is another way in which some people become wealthy.

This isn't a factor we can easily control, of course!

If you do come into an inheritance then it pays to have an appropriate strategy for preserving the money, rather than leaking it.

3 – Gamble and get a lucky win

Research shows that lower income earners often spend a surprisingly large chunk of their paycheques on playing lotteries, to chase large prizes.

Of course, some people *do* win huge sums of money, which is what keeps the punters coming back for more.

Sadly, research also shows that many lottery winners then spend or lose their new-found windfall, because they've never understood how to invest and protect their money.

Being vulnerable to such traps leaves many going bankrupt, leaving them miserable or depressed.

4 – Exploit a unique talent

Actors, sports stars, or musicians might fall into this category.

If you have a passion and can develop a marketable skill, then these days you can also easily benefit from exploiting your unique talents.



This has the tremendous benefit of doing something you enjoy, which means it's less likely to feel like 'work' to you...and thus you'll do it with passion, and for longer.

Generally speaking, you'll also have greater earning capabilities than an employee, because you can easily leverage your skillset to a wide audience.

Importantly, you'll also have the ability to command *time* and *location* freedom.

Arguably the greatest form of wealth of all is the ability to do what you want, when you want, with whom you want.

5 – Build a successful business

If you can build a profitable business, then this means that you may benefit from the leverage of using other people's time (and sometimes money) to your own benefit.

Sometimes successful businesses can also be sold, with the funds to be reinvested into other assets.

To run a successful business requires a diverse range of skills and entrepreneurship, but it is a very lucrative path for many with the drive to follow this path.

An alternative is to work for a start-up business in order to be remunerated partly in company stock.

This can be high-risk as most new small businesses fail, but it can also yield big results if the business takes off.

6 – Spend less than you earn and keep investing for the long term

Whether or not you pursue the first 5 pathways to wealth, number 6 – keep investing for the long term - is the one thing that all wealthy people do.

And it's something anyone can and should do.

One of the great secrets to long-term success is understanding and using compound growth.



This involves avoiding losing money, making a handful of informed and carefully considered smart decisions, and then allowing the power of time to do the heavy lifting for you.

The wealthiest investor who has ever lived, Warren Buffett, has been compounding his wealth now for 8 decades.

Interestingly, Buffett's wealth in 1982 totalled 'only' around \$376 million.

But because the great man is still going strong today at the age of 92, at the time of writing his wealth is a staggering US\$111 *billion*.

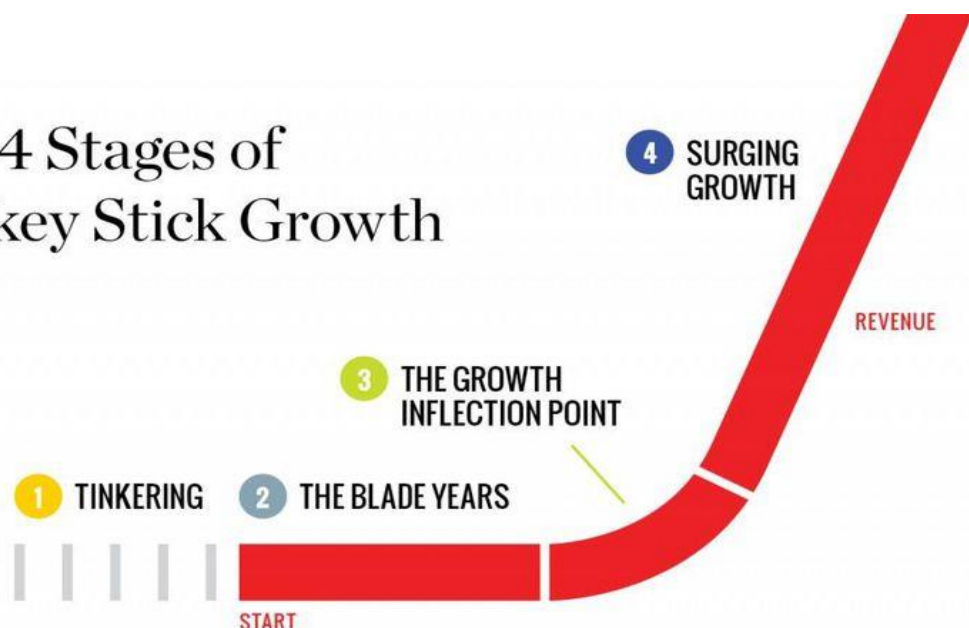
Even managing vast sums of money has not stopped him from achieving returns of around 20 per cent per annum, to build an outlandish net worth which must have one seemed almost unthinkable.

Such is the nature of long-term compounding growth.

Achieving solid returns for the longest possible period is the real secret to success.

And because of the way in which compound growth multiplies your results over time, the spectacular increases in your wealth will come later in your journey.

The 4 Stages of Hockey Stick Growth





Notably, Buffett has also exploited his passion and unique talent for investing (see point 4), which means that he loves doing what he does so much, that he'll still be doing it - and in turn compounding his wealth - when he goes to the grave.

In fact, he once said he'll be holding seances to join shareholder meetings from beyond the grave!

He 'tap dances to work' and has been for decades.

That's why he is the wealthiest investor who has ever lived.

Investments for the long-term

If you're going to invest for the long term, then you need to think about *survivorship*, and assets with a proven track record which will continue to perform well over very long periods time, in turn allowing compound growth to flourish.

These tend to include well-located real estate, such as houses, apartments, or commercial properties, farmland, and stock market investments (such as ETFs or index funds, for example).

Buying property, improving it, and holding onto it for the long term has been one of the most powerful wealth-generating strategies over the past century...and indeed for long before that too!

Diagnosis call

If you would like to book in a personal 15-minute diagnosis call with me, drop me an email at the address below and we can schedule one in.

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All the best with your journey!

Pete Wargent

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Whenever you're ready...here are 4 ways I can help you manage your own money and go next level wealth:



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“private”...tell me a little about your situation and what you'd like help with, and I'll get you all the details!